

NOTICE OF AWARD

2 July 2019

Masanori Honda

General Manager Infrastructure Business Department Sumitomo Corporation of the Philippines JTrec - Sumitomo Joint Venture

Subject

North-South Commuter Railway (NSCR) Project (Malolos-

Tutuban) or PNR Clark Phase i (JICA Loan PH-P262);

Contract Package 03: Rolling Stock

Dear Mr. HONDA:

Pursuant to DBM-PS BAC 7 Resolution No. 2019-06-01, the contract for the Contract Package 03: Rolling Stock of the North-South Commuter Railway (NSCR) Project (Malolos to Tutuban) is hereby awarded to J-TREC – SUMITOMO JV in the total amount¹ of Seven Hundred Thirty Nine Million Four Hundred Eighty Two Thousand Pesos (PHP 739,482,000.00) and Twenty Three Billion Eight Hundred Thirty Six Million Five Hundred Fifty Three Thousand Japanese Yen (JPY 23,836,553,000.00). The aforementioned amounts include the Provisional Sum and exclude Value-Added Tax. All duties and related fiscal charges as stated in Bid Data Sheet (BDS) ITB 18.7 shall be assumed by the Employer. J-TREC – SUMITOMO JV is hereby instructed to submit a performance security within 28 days upon receipt of this notice, in compliance with the documentary requirements as provided under the bidding documents.

ATTY. REINIER PAUL R. YEBRA Head of the Procuring Entity for PS-DBM BAC and Undersecretary for Legal

Conforme:

Mr. Masanori Honda

¹ With reference to the attached breakdown.

North-South Commuter Railway Project (Malolos – Tutuban) Procurement of Contractor Contract Package 03 (Rolling Stock)

Summary of Prices

Japan Transport Engineering Company (J-TREC) and Sumitomo Corporation (SC) Joint Venture

Schedule No.	Description	Amount	
		Local Currency (PHP)	Foreign Currency (JPY)
1	Work Items-Schedule 1.1 through 1.6	451,982,000	23,751,553,000
2	Provisional Sums	287,500,000	85,000,000
3	Accepted Contract Amount	739,482,000	23,836,553,000

^{*}Schedule No. 1 is based on Annex C-2 of the Minutes of Conlact Negotiation *Schedule No. 2 is based on Annex C-2 of the Minutes of Contact Negotiation *Schedule No. 3 is based on Annex C-2 of the Minutes of Contact Negotiation