



**NOTICE OF AWARD
WITH ACCEPTANCE**

14 January 2022

MR. YUKO HIRAGA

Authorized Representative
Assistant to General Manager Transportation Systems
& Infrastructure Business Dept.
Sumitomo Corporation

**JAPAN TRANSPORT ENGINEERING COMPANY (J-TREC) AND
SUMITOMO CORPORATION JOINT VENTURE (J-TREC & SC JV)**

**Subject: Notice of Award of Contract Package NS-02: Rolling Stock – Commuter
Trainsets**

Dear Mr. HIRAGA:

Pursuant to the PS-DBM Resolution No. BACIV-2021-12-002, this is to notify you that your Bid dated 08 February 2021 – as modified by the Records of Contract Negotiation as reflected in your revised and final Price Schedule for the eight (8) days of negotiation, and particularly DAY 8 - Stage 2 – for the execution of Contract Package 'CP NS-02: Rolling Stock – Commuter Trainsets' for Malolos-Clark Railway Project and North South Railway Project-South Line (Commuter) in the Accepted Contract Amount of the equivalent of One Billion Three Hundred Fifty-Six Million Five Hundred Seventy-Seven Thousand Seven Hundred Forty-Eight Philippines Pesos (PHP 1,356,577,748) and Sixty-Nine Billion Five Hundred Fifty-Nine Million One Hundred Forty-One Thousand Four Hundred Seventy-Eight Japanese Yen (JPY 69,559,141,478), inclusive of Provisional Sums and Value-Added Tax (VAT), as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted by our Agency.


You are requested to furnish the Performance Security within twenty-eight (28) days in accordance with the Conditions of Contract, using for that purpose one of the Performance Security Forms included in Section IX, Annex to the Particular Conditions - Contract Forms, of the Bidding Documents.

Approved:


ATTY. REINIER PAUL R. YEBRA
Undersecretary for Legal Affairs

Conforme:


Mr. Yuko Hiraga


Mr. Hiroki Nakamura