



## NOTICE OF CANCELLATION

11 May 2023

### **PUBLIC BIDDING NO. 21-004-IBAC2** **SUPPLY AND DELIVERY OF OFFICE FURNITURE FOR THE PROCUREMENT** **SERVICE REGIONAL AND LGU DEPOTS**

Notice is hereby issued **CANCELLING** the above-mentioned project due to expiration of the source of fund.

Further, this cancellation is being made pursuant to Section 41, paragraph (c), items (i to iii) of the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184, which provides:

*The HoPE reserves the right to reject any and all bids; declare a failure of bidding, or not award the contract in the following situations:*

*c) For any justifiable and reasonable ground where the award of the contract will not redound to the benefit of the GoP, as follows: (i) if the physical and economic conditions have significantly changed so as to render the project no longer economically, financially, or technically feasible, as determined by the HoPE; (ii) if the project is no longer necessary as determined by the HoPE; or (iii) **if the source of funds for the project has been withheld or reduced through no fault of the Procuring Entity.**"*

**Signature Redacted**

**ATTY. PHILIP JOSEF T. VERA CRUZ**  
Director IV Operations Group