



**NOTICE TO EXECUTE FRAMEWORK AGREEMENT  
FOR THE  
SUPPLY AND DELIVERY OF SIGN PEN, ASSORTED COLORS**

NEFA No.: **2020-PSBAC1-NEFA-003**  
Resolution No.: **BAC1-2020-11-02**

**MS. ERELYN LIM VILLANUEVA**  
**INNOVATIVE FINDS CORP.**  
149 Tolentino St.  
San Francisco Del Monte, Quezon City  
(632) 215-2449 / 443-4696  
0905-428 9394  
lhenvillanueva166@gmail.com

**Dear Ms. Villanueva,**

After conducting post-qualification and evaluation, the **Procurement Service Bids and Awards Committee I** has determined your bid as the Lowest Calculated and Responsive Bid under **Public Bidding No. 20-026-1** conducted on **October 13, 2020** for the **Supply and Delivery of Sign Pen, Assorted Colors for the Procurement Service (PS)** thus, this **NOTICE TO EXECUTE FRAMEWORK AGREEMENT (NEFA)** for the items described below:

Lot No.	Item/Description	Qty/Unit	Unit Price	Total Amount
1	Sign Pen Black	414,720 pieces	₱19.48	₱8,078,745.60
	Sign Pen Blue	348,236 pieces	₱19.48	₱6,783,637.28
	Sign Pen Red	51,840 pieces	₱19.48	₱1,009,843.20
Total:				₱15,872,226.08

**Note:** For complete and detailed specifications of the bidder's accepted offer, please refer to attached Evaluation of Bid Sample.

In connection with this, you are hereby directed to submit your Performance Security together with the signed copy of this NEFA and the Framework Agreement herein attached.

Failure to sign and return these documents within five (5) calendar days may result in the cancellation of the award and forfeiture of the bid security.

Very truly yours,

for *lls* 12/29/2020  
**USEC. LLOYD CHRISTOPHER A. LAO**  
OIC-Executive Director 

CONFORME

*lls*  
FRAN LIM VILLANUBA / SALES HEAD  
PRINTED NAME/POSITION

*lls*  
SIGNATURE

1/4/21  
DATE