



**NOTICE TO EXECUTE FRAMEWORK AGREEMENT
 FOR THE SUPPLY AND DELIVERY OF
 VARIOUS PAPER PRODUCTS FOR THE PROCUREMENT SERVICE**

NEFA No.: 2021-PSDBAC1-NEFA-023
 Resolution No.: BAC1 2021-03-04

MR. VICTOR T. LIM
President
VECO PAPER CORPORATION
 Concepcion St., Brgy. Buli
 Muntinlupa City, Metro Manila

Dear Mr. Lim:

After conducting the post-qualification and evaluation, the Procurement Service-Department of Budget and Management (PS-DBM) Bids and Awards Committee I has determined your bid as the **Lowest Calculated Responsive Bid** for Lot Nos. 2 and 3 under Public Bidding No. 21-002-1 conducted on February 17, 2021 for the **Supply and Delivery of Various Paper Products for the Procurement Service (PS)** thus, this **NOTICE TO EXECUTE FRAMEWORK AGREEMENT (NEFA)** for the item described below:

LOT NO.	ITEM/ S	QTY/ UNIT	UNIT PRICE	TOTAL AMOUNT
2	RECORD BOOK, 300 pages	298,274 books	P 60.00	P 17,896,440.00
3	RECORD BOOK, 500 pages	233,443 books	P 100.00	P 23,344,300.00

Note: For complete and detailed specifications of the bidder's accepted offer, please refer to attached Evaluation of Bid Sample.

In connection with this, you are hereby directed to submit your Performance Security together with the signed copy of this NEFA and the Framework Agreement herein attached. Failure to sign and return these documents within five (5) calendar days may result in the cancellation of the award and forfeiture of the bid security.

Very truly yours,

SIGNATURE REDACTED
LLOYD CHRISTOPHER A. LAO
Undersecretary/OIC-Executive Director

CONFORME:

JOHANNA BANGAYA (Sales Manager) SIGNATURE REDACTED **MAY 04, 2021**
 PRINTED NAME / POSITION SIGNATURE DATE