

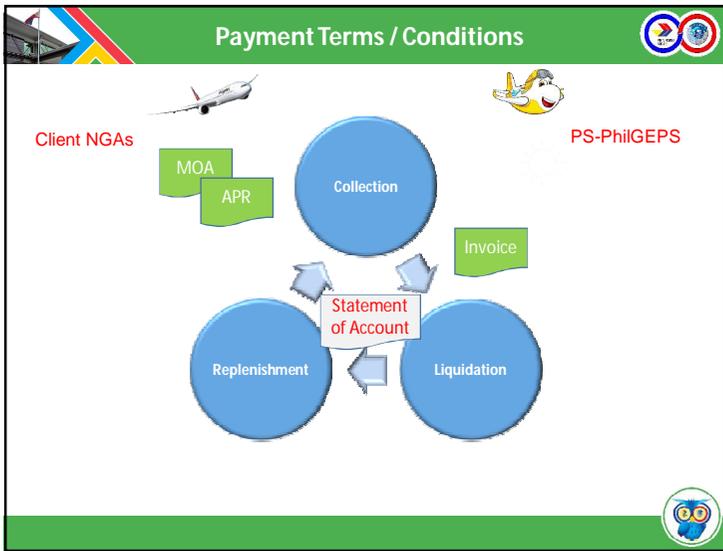
GOVERNMENT FARES AGREEMENT

Payment Terms/Conditions
Finance/Accounting Concerns




- Payment Terms/Conditions 
- Finance/Accounting Concerns 

ALLAN RAUL M. CATALAN
Chief, Comptroller Division

Payment Terms / Conditions

Collection	Liquidation	Statement of Account	Replenishment
Client NGAs <ul style="list-style-type: none"> • Advance Payment • Memorandum of Agreement (MOA) • Agency Procurement Request (APR) • Check/Cash 	<ul style="list-style-type: none"> • Service Invoice/Delivery Receipt • Airline weekly/bimonthly billings 	<ul style="list-style-type: none"> • Statement of Fund Balance (SOFB) • Monitor status of Advance Payment balance 	<ul style="list-style-type: none"> • new APR based on Service Invoices • Check/Cash
PS-PhilGEPS <ul style="list-style-type: none"> • Official Receipt • Separate Subsidiary Ledger (SL) • Advise Airline of agency credit line 	<ul style="list-style-type: none"> • Deduct to Advance Payment • Update SL 	<ul style="list-style-type: none"> • Issue monthly SOFB or per request • System-generated 	<ul style="list-style-type: none"> • Advise Airline to top-up credit line of agency



Payment Terms / Conditions

Collection	Accounting Entries						
<p style="color: red; text-align: center;">Client NGAs</p> <ul style="list-style-type: none"> • Advance Payment • Memorandum of Agreement (MOA) • Agency Procurement Request (APR) • Check/Cash 	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Due from NGAs</td> <td style="width: 10%; text-align: right;">5,000,000</td> <td style="width: 60%;"></td> </tr> <tr> <td>Cash</td> <td></td> <td style="text-align: right;">5,000,000</td> </tr> </table> <p style="color: red; text-align: center;">Agency Books</p>	Due from NGAs	5,000,000		Cash		5,000,000
Due from NGAs	5,000,000						
Cash		5,000,000					
<p style="color: red; text-align: center;">PS-PhilGEPS</p> <ul style="list-style-type: none"> • Official Receipt • Separate Subsidiary Ledger (SL) • Advise Airline of agency credit line 	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Cash</td> <td style="width: 10%; text-align: right;">5,000,000</td> <td style="width: 60%;"></td> </tr> <tr> <td>Due to NGAs</td> <td></td> <td style="text-align: right;">5,000,000</td> </tr> </table> <p style="color: red; text-align: center;">PS-PhilGEPS Books</p>	Cash	5,000,000		Due to NGAs		5,000,000
Cash	5,000,000						
Due to NGAs		5,000,000					

Payment Terms / Conditions

Liquidation	Accounting Entries						
<p style="color: red; text-align: center;">Client NGAs</p> <ul style="list-style-type: none"> • Service Invoice/Delivery Receipt • Airline weekly/bimonthly billings 	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Travel Expenses</td> <td style="width: 10%; text-align: right;">2,500,000</td> <td style="width: 60%;"></td> </tr> <tr> <td>Due from NGAs</td> <td></td> <td style="text-align: right;">2,500,000</td> </tr> </table> <p style="color: red; text-align: center;">Agency Books</p>	Travel Expenses	2,500,000		Due from NGAs		2,500,000
Travel Expenses	2,500,000						
Due from NGAs		2,500,000					
<p style="color: red; text-align: center;">PS-PhilGEPS</p> <ul style="list-style-type: none"> • Deduct to Advance Payment • Update SL 	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Due to NGAs</td> <td style="width: 10%; text-align: right;">2,500,000</td> <td style="width: 60%;"></td> </tr> <tr> <td>Sales Revenue</td> <td></td> <td style="text-align: right;">2,500,000</td> </tr> </table> <p style="color: red; text-align: center;">PS-PhilGEPS Books</p>	Due to NGAs	2,500,000		Sales Revenue		2,500,000
Due to NGAs	2,500,000						
Sales Revenue		2,500,000					

Payment Terms / Conditions

Statement of Account	No Accounting Entries
<p style="color: red; text-align: center;">Client NGAs</p> <ul style="list-style-type: none"> • Statement of Fund Balance (SOFB) • Monitor status of Advance Payment balance 	<p style="text-align: center;">Sample SOFB</p> <div style="border: 1px solid black; padding: 5px; text-align: center;"> </div>
<p style="color: red; text-align: center;">PS-PhilGEPS</p> <ul style="list-style-type: none"> • Issue monthly SOFB or per request • System-generated 	

Payment Terms / Conditions

Replenishment	Accounting Entries						
<p style="color: red; text-align: center;">Client NGAs</p> <ul style="list-style-type: none"> • new APR based on Service Invoices • Check/Cash 	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Due from NGAs</td> <td style="width: 10%; text-align: right;">2,500,000</td> <td style="width: 60%;"></td> </tr> <tr> <td>Cash</td> <td></td> <td style="text-align: right;">5,000,000</td> </tr> </table> <p style="color: red; text-align: center;">Agency Books</p>	Due from NGAs	2,500,000		Cash		5,000,000
Due from NGAs	2,500,000						
Cash		5,000,000					
<p style="color: red; text-align: center;">PS-PhilGEPS</p> <ul style="list-style-type: none"> • Advise Airline to top-up credit line of agency 	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Cash</td> <td style="width: 10%; text-align: right;">2,500,000</td> <td style="width: 60%;"></td> </tr> <tr> <td>Due to NGAs</td> <td></td> <td style="text-align: right;">2,500,000</td> </tr> </table> <p style="color: red; text-align: center;">PS-PhilGEPS Books</p>	Cash	2,500,000		Due to NGAs		2,500,000
Cash	2,500,000						
Due to NGAs		2,500,000					



QUESTIONS: Finance/Accounting Concerns

For more information:

WEBSITE

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FOR PHILGEPS CONCERNS

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