

PROCUREMENT SERVICE
Department of Budget and Management
STATEMENT OF FINANCIAL POSITION
As of June 30, 2021

	<u>Amount</u>
ASSETS	
Current Assets	
Cash and Cash Equivalents	41,099,940,322.11
Receivables	2,285,103,351.49
Inventories	523,790,843.98
Other Current Assets	457,717,884.70
Total Current Assets	44,366,552,402.28
 Non-Current Assets	
Property, Plant and Equipment	97,745,101.19
Total Non-Current Assets	97,745,101.19
Total Assets	44,464,297,503.47
 LIABILITIES	
Current Liabilities	
Financial Liabilities	6,432,066,403.85
Inter- Agency Payables	30,716,662,850.78
Intra- Agency Payables	-
Trust Liabilities	470,377,261.91
Other Deferred Credits	44,375.10
Other Payables	68,767,223.89
Total Current Liabilities	37,687,918,115.53
Total Liabilities	37,687,918,115.53
 NET ASSETS/ EQUITY	
Accumulated Surplus/(Deficit)	6,776,379,387.94
Total Net Assets/ Equity	6,776,379,387.94
Total Liabilities and Net Assets/ Equity	44,464,297,503.47

CERTIFIED CORRECT:



JOSHUA S. LAURE
 OIC Chief, Comptroller Division

PROCUREMENT SERVICE
Department of Budget and Management
DETAILED STATEMENT OF FINANCIAL POSITION
As of June 30, 2021

	<u>Amount</u>
ASSETS	
Current Assets	
Cash and Cash Equivalents	<u>41,099,940,322.11</u>
Cash on Hand	2,411,741,250.69
Cash-Collecting Officer	<u>2,410,793,371.55</u>
Petty Cash	947,879.14
Cash in Bank- Local Currency	38,688,199,071.42
Cash in Bank- LC, Current Account	<u>34,827,734,080.79</u>
Cash in Bank- LC, Savings Account	860,464,990.63
Time Deposits - Local Currency	3,000,000,000.00
Receivables	<u>2,285,103,351.49</u>
Inter-Agency Receivables	1,777,881,447.77
Due from NGAs	<u>1,685,584,904.35</u>
Due from GOCC's	85,962,903.59
Due from LGU's	6,333,639.83
Intra-Agency Receivables	-
Due from Regional Offices	-
Other Receivables	507,221,903.72
Due from Officers & Employees	<u>576,370.96</u>
Other Receivables	506,645,532.76
Inventories	<u>523,790,843.98</u>
Inventory Held for Sale	522,640,452.83
Merchandise Inventory	<u>541,440,892.56</u>
Allowance for Impairment-Merchandise Inventory	(18,800,439.73)
Inventory Held for Consumption	1,150,391.15
Office Supplies Inventory	<u>346,300.46</u>
Semi-Expendable M & E - Office Equipment	5,515.75
Semi-Expendable M & E - ICT Equipment	692,685.84
Semi-Expendable M & E - Furniture and Fixture	100,527.94
Semi-Expendable Books	5,361.16
Other Current Assets	<u>457,717,884.70</u>
Advances	148,341,472.55
Advances for Operating Expenses	<u>2,898,267.73</u>
Advances to Special Disbursing Officer	6,261,818.86
Advances to Officers & Employees	649,011.54
Advances to Contractors	138,532,374.42
Prepayments	99,170.52
Prepaid Rent	<u>61,800.00</u>
Prepaid Insurance	19,870.52
Other Prepayments	17,500.00
Deposits	<u>309,277,241.63</u>

	<u>Amount</u>
Deposits on Letters of Credit	308,027,444.50
Guaranty Deposits	1,249,797.13
Total Current Assets	<u>44,366,552,402.28</u>
Non- Current Assets	
Property, Plant and Equipment	<u>97,745,101.19</u>
Land	19,102,162.97
Land	<u>19,102,162.97</u>
Other Land Improvements	12,300.27
Other Land Improvements	12,315.25
<i>Accumulated Depreciation- Other Land Improvements</i>	(14.98)
<i>Net Value</i>	<u>12,300.27</u>
Buildings and Other Structures	39,007,312.91
Buildings	81,036,994.47
<i>Accumulated Depreciation- Bldgs.</i>	(42,029,681.56)
<i>Net Value</i>	<u>39,007,312.91</u>
Hostels and Dormitories	93,183.66
Hostels and Dormitories	94,914.13
<i>Accumulated Depreciation- Hostels and Dormitories</i>	(1,730.47)
<i>Net Value</i>	<u>93,183.66</u>
Other Structures	277,344.85
Other Structures	277,344.85
<i>Accumulated Depreciation- Other Structures</i>	-
<i>Net Value</i>	<u>277,344.85</u>
Machinery and Equipment	21,898,952.62
Machinery	66,877.11
<i>Accumulated Depreciation- Machinery</i>	(55,271.53)
<i>Net Value</i>	<u>11,605.58</u>
Office Equipment	9,254,962.76
<i>Accumulated Depreciation- Office Equipment</i>	(8,054,727.21)
<i>Net Value</i>	<u>1,200,235.55</u>
Information & Communication Tech. Equipment	49,328,393.80
<i>Accumulated Depreciation- Info. & Com. Tech. Equipment</i>	(33,800,360.64)
<i>Net Value</i>	<u>15,528,033.16</u>
Communication Equipment	301,993.20
<i>Accumulated Depreciation- Communication Equipment</i>	(249,230.20)
<i>Net Value</i>	<u>52,763.00</u>
Construction and Heavy Equipment	2,888,000.00
<i>Accumulated Depreciation- Construction & Heavy Equipment</i>	(1,864,950.00)
<i>Net Value</i>	<u>1,023,050.00</u>
Military, Police and Security Equipment	4,608,389.32
<i>Accumulated Depreciation- Military, Police and Security Eqpt.</i>	(1,356,228.67)
<i>Net Value</i>	<u>3,252,160.65</u>
Sports Equipment	600,900.00
<i>Accumulated Depreciation- Sports Equipment</i>	(286,119.00)
<i>Net Value</i>	<u>314,781.00</u>
Other Machinery & Equipment	1,129,865.55
<i>Accumulated Depreciation- Other Machinery & Equipment</i>	(613,541.87)
<i>Net Value</i>	<u>516,323.68</u>
Transportation Equipment	<u>15,548,912.20</u>

	<u>Amount</u>
Motor Vehicles	23,362,076.54
<i>Accumulated Depreciation- Motor Vehicles</i>	(7,468,150.64)
<i>Accumulated Impairment Losses-Motor Vehicle</i>	(345,013.70)
<i>Net Value</i>	<u>15,548,912.20</u>
Furniture, Fixtures and Books	1,769,685.34
Furniture & Fixtures	9,681,389.61
<i>Accumulated Depreciation- Furniture & Fixtures</i>	(7,911,704.27)
<i>Net Value</i>	<u>1,769,685.34</u>
Other Property, Plant & Equipment	35,246.37
Other Property, Plant & Equipment	423,219.00
<i>Accumulated Depreciation- Other Property, Plant & Equipment</i>	(387,972.63)
<i>Net Value</i>	<u>35,246.37</u>
Intangible Assets	-
Computer Software	-
<i>Accumulated Amortization- Computer Software</i>	-
<i>Net Value</i>	<u>-</u>
Other Assets	-
Other Assets	-
Total Non-Current Assets	<u>97,745,101.19</u>
TOTAL ASSETS	<u>44,464,297,503.47</u>

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

Financial Liabilities

Payables

Accounts Payable

Due to Officers and Employees

6,432,066,403.85

6,432,066,403.85

6,431,055,645.59

1,010,758.26

Inter- Agency Payables

Due to BIR

Due to GSIS

Due to Pag-ibig

Due to Philhealth

Due to NGAs

Due to GOCCs

Due to LGUs

30,716,662,850.78

81,734,418.44

2,916,625.64

97,403.33

396,401.02

29,790,814,112.53

730,504,663.54

110,199,226.28

Intra- Agency Payables

Due to Regional Offices

-

-

Trust Liabilities

Trust Liabilities

Guaranty/Security Deposits Payable

470,377,261.91

92,206,684.44

378,170,577.47

Other Deferred Credits

Other Deferred Credits

44,375.10

44,375.10

Other Payables

Other Payables

68,767,223.89

68,767,223.89

Total Current Liabilities

37,687,918,115.53

Total Liabilities

37,687,918,115.53

Amount

Net Assets/ Equity	
Equity	<u>6,776,379,387.94</u>
Accumulated Surplus / (Deficit)	6,315,539,199.08
Net Income / (Loss) for the period	460,840,188.86
Total Net Assets/ Equity	<u>6,776,379,387.94</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u><u>44,464,297,503.47</u></u>

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